



March 12, 2021

Matalco Inc. is pleased to announce that the Giampaolo Group of Companies (GGI) has approved the construction of Matalco's sixth casting facility, to be constructed on a brownfield site in Franklin, KY. The 275 million pound per year facility will produce 3XXX, 5XXX, and 6XXX series rolling slabs initially, but can be fitted to produce extrusion log and billet in the coming years as those markets mature in the region. This facility will further strengthen Matalco's commitment to the North American cast products industries. Matalco has purchased land and a 460,000 square foot existing building which will be renovated to suit Matalco's slab production as well as house satellite facilities for other GGI companies. "We are extremely excited about entering this next phase of our corporate strategic growth plan. This investment demonstrates our continued commitment to serve our customers, expand our market share and is in direct response to the growth and demand that we are experiencing with our products and services," stated Robert Roscetti, Matalco's VP of Corporate Development. "Overall, we are delighted to be part of this progressive community as this will bring new jobs and opportunities to the region."

Once the Franklin plant reaches full production capacity, it will employ as many as 60 people and will further increase Matalco's nameplate capacity to almost 1.5 billion pounds. The expected commissioning and start up for the plant will be during the second quarter of 2022.

Matalco is a leading, aluminum cast products supplier in North America and produces aluminum logs, cut billet and rolling ingot for extrusion and forging manufacturing industries across the United States, Canada, and Mexico. Matalco is a wholly owned subsidiary of The Giampaolo Group of Companies and is headquartered in Brampton, ON Canada.

